

Table of Contents Volume 7 1992

Volume 7, No. 1

| | |
|---------------------------------------------------------------------------------------------------------------------------------------|----|
| ROBERT H. MCGUCKIN, FREDRICK R. WARREN-BOULTON and PETER WALDSTEIN / The Use of Stock Market Returns in Antitrust Analysis of Mergers | 1 |
| EBAN GOODSTEIN / Falling Margins and Rising Costs | 13 |
| JAMES L. HAMILTON / Input Substitutability and Vertical Integration | 29 |
| ROBERT D. KURTZ and STEPHEN A. RHOADES / A Note on the Market Share - Profitability Relationship | 39 |
| T. RANDOLPH BEARD / Financial Aspects of Motor Carrier Safety Inspection Performance | 51 |
| DAVID C. ROSE / Bankruptcy Risk, Firm-Specific Managerial Human Capital, and Diversification | 65 |
| WILLARD F. MUELLER and RUSSELL C. PARKER / The Bakers of Washington Cartel: Twenty-Five Years Later | 75 |
| MICHAEL R. BAYE and DENNIS W. JANSEN / Industry Performance Indices and the Economics of Information: New Perspectives and Caveats | 83 |
| Book Reviews | |
| <i>Antitrust Policy and Interest Group Politics</i> , William F. Shughart, II (RUSSELL PITTMAN) | 91 |
| <i>Perspectives in Industrial Organization</i> , Ben Dankbaar, John Groenewegen and Hans Schenk, eds. (ROBERT M. FEINBERG) | 97 |

Volume 7, No. 2

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Editor's Introduction | 99 |
| FRANKLIN M. FISHER / To Carl Kaysen - In Appreciation | 101 |
| WILLIAM S. COMANOR and LAWRENCE J. WHITE / Market Power or Efficiency: A Review of Antitrust Standards | 105 |
| FRANKLIN M. FISHER, PETER S. FOX-PENNER, JOEN E. GREENWOOD, WILLIAM G. MOSS, and ALMARIN PHILLIPS / Due Diligence and the Demand for Electricity: A Cautionary Tale | 117 |
| THOMAS A. WILSON / An Analysis of the Profitability of Business of Diversified Companies | 151 |
| MERTON J. PECK / Discussion | 187 |
| KENNETH D. BOYER / Mergers that Harm Competitors | 191 |
| JANET M. THOMAS and SCOTT J. CALLAN / An Analysis of Production Cost Inefficiency | 203 |
| GREGG P. FRASCO / Exclusive Dealing and the Pullman Sleeping Car Corporation | 227 |
| LUKE M. FROEB and GREGORY J. WERDEN / The Reverse Cellophane Fallacy in Market Delineation | 241 |

TABLE OF CONTENTS

Book Reviews

| | |
|---------------------------------------------------------------------------------------------------------------|-----|
| <i>Mergers and Merger Policy</i> , James A. Fairburn and John A. Kay, eds. (D. McQUEEN) | 249 |
| <i>Price Caps and Incentive Regulation in Telecommunications</i> , Michael A. Einhorn (M. R. IRWIN) | 255 |
| <i>Monopoly Power</i> , Garry K. Ottosen (J. J. SIEGFRIED) | 259 |
| <i>From Monopoly to Competition, The Transformations of Alcoa, 1888-1986</i> , George David Smith (I. POWELL) | 263 |

Volume 7, Nos. 3/4

* * *

Studies in International Competition in Semiconductors

| | |
|--------------------------------------------------------------------------------------------------------------------------------|-----|
| CLEMENT G. KROUSE / Introduction | 267 |
| M. THERESE FLAHERTY / Manufacturing and Firm Performance in Technology-Intensive Industries: U.S. and Japanese DRAM Experience | 273 |
| KENNETH FLAMM / Strategic Arguments for Semiconductor Trade Policy | 295 |
| W. EDWARD STEINMUELLER / The Economics of Flexible Integrated Circuit Manufacturing Technology | 327 |
| F. M. SCHERER / Comment on Semiconductor Session Papers | 351 |
| PHILIP WEBRE / Comment on Semiconductor Session Papers | 355 |
| * * * | |
| JOHN G. GREENHUT and MELVIN L. GREENHUT / Industrial Structures Components of Finance Theory's CAPM | 361 |
| THOMAS W. ROSS / On the Vertical Integration of Successive Monopolies | 375 |

Book Reviews

| | |
|--------------------------------------------------------------------------------------------------------------------------------|-----|
| <i>The Economics of the Patent System</i> , Erich Kaufer (ALFRED E. KAHN) | 385 |
| <i>Competition in Europe</i> . Essays in Honour of Henk W. de Jong, Peter de Wolf (THOMAS A. BOYLAN) | 389 |
| <i>Competition and the Regulation of Utilities</i> , Michael A. Crew ed. (KENNETH R. NOWOTNY) | 395 |
| <i>Barriers to Entry and Strategic Competition</i> , Paul Geroski, Richard J. Gilbert and Alexis Jacquemin (JOHN J. SIEGFRIED) | 399 |
| List of Referees 1990-1992 | 403 |
| Agenda | |
| Industrial Organization Society Sessions, January 1993 | 405 |
| Table of Contents Volume 7 1992 | 407 |
| Instructions for Authors | 409 |

